

GUJARAT STATE FINANCIAL SERVICES LIMITED

CIN ::U65910GJ1992SGC018602

BALANCE SHEET AS AT MARCH 31, 2024

(₹ in crores)

Particulars	Note No.	As at	
		March 31, 2024	March 31, 2023
ASSETS			
(1) Financial assets			
(a) Cash and cash equivalents	5	828.98	367.50
(b) Other bank balances	5.1	6.26	-
(c) Loans	6	6504.71	7993.46
(d) Investments	7	54365.45	48462.73
(e) Other Financial Assets	8	0.81	0.52
Total Financial Assets		61706.21	56824.21
(2) Non-Financial assets			
(a) Current tax assets (Net)	28.3	71.89	63.32
(b) Property, Plant and Equipment	9	0.22	0.23
(c) Intangible assets under development	10	0.34	0.34
(d) Other non-financial assets	11	0.06	0.05
Total Non-Financial Assets		72.51	63.94
Total Assets		61778.72	56888.15
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial liabilities			
(a) Payables			
Trade Payables	12.1		
i) total outstanding dues to micro enterprises and small enterprises	-	0.05	0.05
ii) total outstanding due to creditors other than micro enterprises and small enterprises	-	0.41	0.29
Other Payables	12.2		
i) total outstanding dues to micro enterprises and small enterprises		-	-
ii) total outstanding due to creditors other than micro enterprises and small enterprises		-	-
(b) Deposits	13	51222.47	50809.02
(c) Other financial liabilities	14	18.10	17.20
Total Financial Liabilities		51241.03	50826.56
(2) Non-Financial Liabilities			
(a) Current tax liabilities (Net)		-	-
(b) Provisions	15	13.83	6.81
(c) Deferred Tax Liabilities (Net)	28.6	624.11	377.84
(d) Other non - financial Liabilities	16	47.09	45.57
Total Non-Financial Liabilities		685.03	430.22
(3) EQUITY			
(a) Equity share capital	17	188.00	138.00
(b) Other equity	18	9664.66	5493.37
Total Equity		9852.66	5631.37
Total Liabilities and Equity		61778.72	56888.15

The accompanying notes form an integral part of the Financial Statements.

As per our Report of even date
For Ashok Chhajed & Associates,
 Chartered Accountants
 Firm's Registration No: 100641W

Naresh Bahroo
 Partner

Membership No:117743

UDIN: 24117743BKGIRFA3917

Place : Ahmedabad

Date : June 29, 2024

J.P. Gupta

Managing Director
 (DIN:01952821)

Nitin Shah

Chief Financial Officer

Place : Gandhinagar

Date : June 29, 2024

Arti Kanwar

Director

Director

(DIN:03535973)

Neeraj Jain

Company Secretary

(ACS:44725)

